

RESOLUTION NO. 28576

A RESOLUTION AUTHORIZING THE CITY FINANCE OFFICER TO EXECUTE ANY DOCUMENTS NECESSARY RELATED TO A LOAN AGREEMENT WITH THE TENNESSEE DEPARTMENT OF ENVIRONMENT AND CONSERVATION (TDEC) FOR FINANCING OF CAPITAL CONSTRUCTION PROJECTS REQUIRED BY THE CONSENT DECREE FOR THE INTERCEPTOR SEWER SYSTEM (ISS), IN THE AMOUNT OF FORTY-TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$42,500,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, it is hereby authorizing the City Finance Officer to execute any documents necessary related to a loan agreement with the Tennessee Department of Environment and Conservation (TDEC) for financing of capital construction projects required by the Consent Decree for the Interceptor Sewer System (ISS), in the amount of \$42.5 million.

ADOPTED: April 5, 2016

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